

## Summary of Budget

	<b>2010/11</b>
	<b>£'000</b>
<b>Net Expenditure Budget Brought Forward</b>	117,010.0
Removal of one-off funding for non-rec exp. from Reserves/Balances	-3,474.0
<b>Starting Expenditure requirement</b>	<b>113,536.0</b>
<b>Corporate Expenditure Pressures</b>	
Economic Downturn	420.0
YPO Dividend Shortfall	97.0
Additional financing for borrowing (capital programme)	884.0
Minimum Revenue Provision - new borrowing	476.0
Interest Paid on Borrowing	143.0
Interest earned on cash balances	860.0
Neighbourhood Priorities	100.0
Contingency	255.0
<b>Additional Budget Pressures Identified</b>	
Departmental Recurring	10,551.0
Departmental and Corporate Non-recurring	1,008.0
<b>Total Expenditure Pressures</b>	<b>14,794.0</b>
<b>Reduced Costs and Additional Income</b>	
Council wide savings (M4Y) - total £15m by year three	-3,725.0
<b>Departmental Savings Taken</b>	<b>-6,627.0</b>
<b>Total Expenditure Reductions</b>	<b>-10,352.0</b>
<b>Revised Projected Budget Requirement</b>	<b>117,978.0</b>

<b>FUNDING</b>	
Existing Funding	-117,010.0
Removal of one-off funding for non-rec exp. from Reserves/Balances	3,474.0
<b>Starting Funding</b>	<b>-113,536.0</b>
<b>Funding Changes</b>	
Variation in Revenue Support Grant	-1,090.0
Use of Reserves	-500.0
Adjustment for prior year Collection Fund Surplus	236.0
In-year Collection Fund surplus (-) or deficit (+)	-288.0
Increased Council Tax from assumed 2.90% rate	-2,025.0
Increased Council Tax from increased base at new rate (M4Y)	-775.0
<b>Revised Funding</b>	<b>-117,978.0</b>